

### 1997 Annual Report

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### <u>Accountants</u>

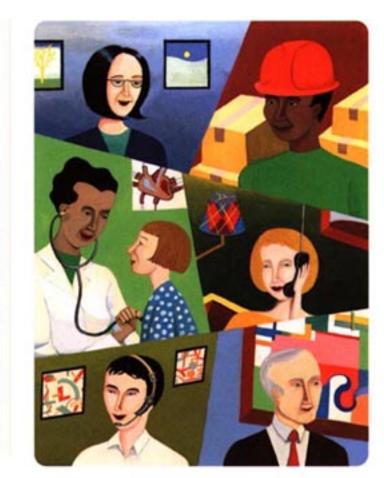
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solutions for the future

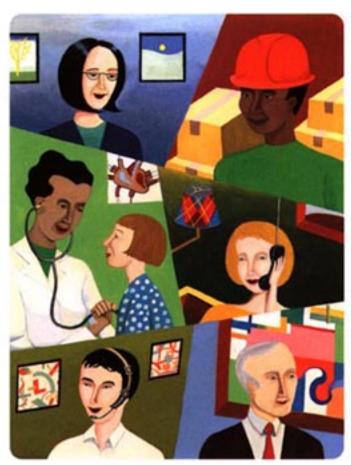


## WellPoint

Health Networks Inc.

Annual Report 1997

solutions for the future



# WellPoint Health Networks Inc.

Annual Report 1997

### **EXECUTIVE OFFICERS**

Leonard D. Schaeffer Chairman and Chief Executive Officer

D. Mark Weinberg
Executive Vice President
National and Specialty Products
Businesses

Ronald A. Williams
Executive Vice President
California Businesses

Thomas C. Geiser Executive Vice President General Counsel and Secretary

Alice F. Rosenblatt Senior Vice President Chief Actuary

### **DIRECTORS**

David R. Banks Chairman, President and Chief Executive Officer Beverly Enterprises Inc.

W. Toliver Besson, Esq.

Partner

Paul, Hastings, Janofsky & Walker

Roger E. Birk
Former Chairman and Chief
Executive Officer
Merrill Lynch, Pierce, Fenner
& Smith Incorporated

Sheila P. Burke
Executive Dean
John F. Kennedy School of
Government
Harvard University

Stephen L. Davenport Former President D/A Financial Group

Julie A. Hill

President and Chief Executive Officer

Costain Homes, Inc.

Elizabeth A. Sanders

Principal

The Sanders Partnership

Leonard D. Schaeffer
Chairman and Chief Executive Officer
WellPoint Health Networks Inc.

#### CORPORATE DATA

Corporate Headquarters

21555 Oxnard Street Woodland Hills, CA 91367 (818) 703-4000

Independent Public Accountants

Coopers & Lybrand L.L.P. Los Angeles, CA 90071

Corporate Counsel

Gibson, Dunn & Crutcher, L.L.P. San Francisco, CA 94105

Transfer Agent & Registrar

ChaseMellon Stockholder Services L.L.C. Overpeck Centre 85 Challenger Road Ridgefield Park, NJ 07660 Internet address: www.chasemellon.com

**Investor Contact** 

John Cygul Vice President Investor Relations (818) 703-4321

Form 10-K Report

Stockholders may receive without charge a copy of the WellPoint Health Networks Inc. Annual Report on Form 10-K as filed with the Securities and Exchange Commission by writing to the investor contact at the Company's corporate headquarters.

Stock Listing

Common Stock of WellPoint Health Networks Inc. trades on the New York Stock Exchange under the symbol WLP.

Cautionary Statement: Certain statements contained in this Annual Report are forward-looking statements. Actual results could differ materially due to, among other things, operational and other difficulties associated with integrating acquired businesses, rising health care costs and other trends affecting medical loss ratios, health care reform and other regulatory issues, difficulties in obtaining regulatory approvals of new products, competition among managed care companies and general business conditions. Additional risk factors are listed from time to time in the Company's various reports filed with the Securities and Exchange

### **Executive Officers**

Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 1997.

Blue Cross of California and WellPoint Health Networks Inc. are Independent Licensees of the Blue Cross Association

® is a Registered Mark and sm is a Service Mark of the Blue Cross Association

®' is a Registered Mark and sm' is a Service Mark of WellPoint Health Networks Inc.

®" is a Registered Mark of John Hancock Mutual Life Insurance Company

®" is a Registered Mark of Massachusetts Mutual Life Insurance Company

UNICARE plans are provided by various entities including UNICARE Life & Health Insurance Company, UNICARE Insurance Company and UNICARE of Texas Health Plans, Inc.